

NEWS RELEASE Date: July 8, 2014 Contact: Sharon Holbrook-Ryan, Public Relations Assistant Phone: 518-954-3202 Email: <u>ryans@libertyarc.org</u>

## Liberty Appoints New CFO

**Amsterdam-** Liberty today announced that Chris Lail has been named their new Chief Financial Officer (CFO). Lail has served as Liberty's controller since joining Liberty in 2012. He replaces Jennifer Saunders since her appointment as the agency's Chief Executive Officer (CEO) in April.

"It has been my pleasure to work with Chris, on a daily basis, since he started with Liberty in July of 2012," said Jennifer Saunders, Liberty CEO. "Chris's vast experience in the financial field coupled with his professionalism truly made him the right choice as Liberty's next CFO. In the short time he has been here Chris has demonstrated a passion to uphold Liberty's fiscal values, as well as a commitment to the individuals we support."

As CFO, Lail will responsible for all facets of the financial operations of the organization, including establishing long and short term objectives, policies and procedures for the agency, as well as managing all agency investment activities. Previous to his position as controller for Liberty, Lail was CFO for Daystar Technologies, Inc., based in Halfmoon, NY.

"I'm very excited to be named CFO of Liberty," said Chris Lail. "Serving as controller for the past two years has confirmed that joining Liberty was one of the best decisions of my career. Liberty is an organization that positively impacts many people in our community. It truly is a pleasure to work with so many amazing people on a daily basis. As CFO, I look forward to continuing to support Liberty in carrying out its mission."

Lail is a CPA and a graduate of SUNY Plattsburgh with a B.S. in Accounting. He lives with his wife Kate and their two daughters in Gansevoort, NY.

Founded in 1957, Liberty is a not-for-profit organization serving over 600 individuals with developmental and other disabilities. Liberty offers vocational, day and family support and residential services in Montgomery County. The organization also operates New Dimensions in Health Care, providing dental and medical services at 40 Wall Street. In 2004, the agency began operating day and residential supports in the State of Delaware as Choices for Community Living, Inc.

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