



NEWS RELEASE

Date: February 5, 2021

Contact: Casey Croucher

Phone: 518-954-3063

Email: croucher@libertyarc.org

Liberty ARC Announces New Chief Financial Officer

Amsterdam- Liberty ARC, the Montgomery County Chapter of The Arc New York, is excited to announce the appointment of Karl Coté as its new Chief Financial Officer (CFO.) In this position, Coté will be a part of Liberty ARC's senior leadership team where he will assist in the development of the organization's long-term goals, strategies, plans and policies. He will be responsible for providing leadership, development and administration of the financial operation that supports Liberty ARC and its subsidiaries.

Coté comes to Liberty ARC with more than two decades of experience in executive management, strategic planning, finance and fundraising. He joins the organization from St. Peter's Health Partners, where he served as the Executive Director and the Chief Development Officer for more than 17 years. During his time at St. Peter's, Coté led fund raising of more than \$66 million in charitable contributions, he spearheaded the development of strategic planning that more than doubled annual campaign revenue and he initiated the first ever Comprehensive Capital Campaign which exceeded the goal of raising \$20 million two years earlier than planned.

Coté received a bachelor's degree in Business Administration with a concentration in Accounting from Siena College. He is a licensed Certified Public Accountant (CPA) and Certified Fund Raising Executive (CFRE.)

"I'm excited to be a part of the great Liberty ARC team," Coté said. "And I'm really looking forward to serving our mission."

"I am thrilled to have Karl join the Liberty ARC team," said Jennifer Saunders, CEO of Liberty ARC. "Karl's strong executive experience in finance, team building, and strategic planning will be a great asset to our organization, and his commitment to the mission of Liberty will continue the business office's guiding principle of putting the people we serve at the center of all we do."

Coté will be filling the position of CFO Barbara Ganey, who is retiring from the agency after 6 years. Ganey will be staying on for a two month transition period to work with Coté.

"I'm so honored and impressed by the great work done by Barbara over her years here at Liberty ARC," Saunders said. "Her commitment to helping people with disabilities and expertise in all financial matters

played a substantial role in the success of our agency. We will miss her dearly, but I know Liberty ARC will continue to build upon the achievements we have seen during her time here.”

“After a 45-year career in financial management for not-for-profit organizations both in New York and Massachusetts, the last six of which were with Liberty, I’m happy to pass the baton to Karl Coté,” Ganey said. “I’m setting my sights now on enjoying my three grandchildren and resuming my music activities locally and in New York City – post pandemic, of course.”

###

About Liberty ARC

Liberty ARC, the Montgomery County Chapter of The ARC New York, is a not-for-profit agency that provides top-quality supports and services to individuals with intellectual and developmental disabilities. We are proud of our six decades of bringing these innovative and valuable programs to those most vulnerable in our community. While staying committed to our framework the agency has grown our employment, residential, day supports, family support and health-related programming throughout the years. Our mission- *Together we support people with disabilities to achieve a quality of life each person values* - together with our *Values* make up the foundation on which our culture is framed. We are extremely proud to be a pioneering agency, which coupled with a dynamic workforce and our person-centered mission makes Liberty ARC a stand-out in our field.